

Message Text

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14

ORIGIN HUD-02

INFO OCT-01 EUR-06 ISO-00 SCI-01 EB-05 RSC-01 /016 R

66615

DRAFTED BY: HUD/SFD: BWOODWARD

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HUD/SF:DBARNES

HUD/OILS:JRMCDOWELL

SCI:GEORGE YOUNTS

EUR/1B: JSMITH

----- 040750

P 072124Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY MADRID PRIORITY

UNCLAS STATE 178372

E.O. 11652: N/A

SUBJECT: LAND DEVELOPMENT ON THE COSTA DEL SOL

REF: STATE 165656

1. HUD'S OFFICE OF INTERSTATE LAND SALES HAS A NUMBER OF
QUESTIONS TO WHICH OILSR WOULD LIKE YOU TO TRY AND
DETERMINE SOME OF THE ANSWERS, SCHEDULE PERMITTING:

A) IS THERE ANY DEVELOPMENT REALLY GOING ON?

B) ARE THE DEVELOPMENTS IN FACT CONDOMINIUMS VS.
VACANT LOT SALES?

C) WHAT IS THE PROGRESS VS. THE PROMOTION?

D) WHAT IS THE MAJOR SOURCE OF FUNDING?

2. EMBASSY SHOULD BE ABLE TO PROVIDE ADDITIONAL
BACKGROUND AND GUIDELINES.

3. OILSR NOTED THE FOLLOWING SPECIFIC DEVELOPMENTS WHERE
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FURTHER SCRUTINY MIGHT BE FRUITFUL, IF YOUR TIME AND

ITINERARY ALLOWS:

A) "PUNTABELLA" PROMOTED BY CARIB-MEDITERRANEAN IBERICA. SA.
LOCATION: NEAR (SOUTHWEST OF) PUERTO DE MAZZARRON,
SOUTHWEST OF CARTAGENA ON THE COSTA BLANCA.

B) "BAHIA DE LA PLATA" OR "ATLANTEIRA" IN ANDALUSIA,
ZAHARA DE LOS ATUNES; PROMOTED BY PANORAMA, INTERNATIONAL,
LTD. AND ATLANTEIRA, A.G.

C) RE AIRGRAM NO. A-247 OCT 19, 1972 FROM AMEMBASSY,
MADRID TO DEPARTMENT OF STATE STRESSING EMBASSY'S CONCERN
ABOUT REAL INTERNATIONAL AND OTHER SPANISH LAND
OPERATIONS.

D) "EL CAPISTRANO" PROMOTED BY INLIVCO, LTD. AND INLIVCO
ESPANOLA, S.L.

LOCATION: NORTHEAST OF NERJA WHICH IS EAST OF MALAGA.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 07 SEP 1973
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: HUD/SFD: BWOODWARD
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30 JUN 2005

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TAGS: EAGR, SP
To: MADRID
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005